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The University Interscholastic League
Music Committee - Region 11

FINANCIAL STATEMENTS

May 31, 2026

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The University Interscholastic League
Music Committee - Region 11
Statement of Financial Position
May 31, 2026

ASSETS

Current Assets		
Cash in Bank - Demand Account	$ 30,145.10	
Awards Inventory - at cost	5,386.88	
Other Receivables	-	
Total Current Assets		$ 35,531.98
Property & Equipment - at cost	-	
Less: accumulated depreciation	-	
		-
		$ **35,531.98**

LIABILITIES AND NET ASSETS

Current Liabilities		
Credit Card Payable	$ -	
Current portion of long-term debt	-	
Deposits - Prepaid Contest Fees	-	
Total Current Liabilities		-
Long-term Debt, net of current portion		
Note Payable		-
Net Assets - Unrestricted		35,531.98
Total Liabilities and Net Assets		$ **35,531.98**

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The University Interscholastic League
Music Committee - Region 11
Statement of Activities & Unrestricted Net Assets
For the year ended May 31, 2026

Revenue and Support:		
Contest Entry Fees	$ 202,215.00	
Gate Receipts - Marching Contests	30,075.00	
Commissions	2,692.01	
Sight Reading Music Sold	500.00	
Total Revenue & Support		$ 235,482.01
6200 - Professional & Contracted Services:		
Judges Honorarium	$ 74,522.10	
Executive Secretary	47,500.00	
Judges - Travel	22,425.60	
Recording Fee	10,000.00	
Hospitality	9,879.94	
Judges - Per Diem	6,419.55	
Executive Secretary - Travel	4,000.00	
Assistant to Executive Secretary	4,300.00	
Security	337.50	
Medical Expense	1,425.00	
Total Expenses		180,809.69
6300 - Supplies & Materials:		
Trophies & Awards	17,734.69	
Office Supplies	7,837.76	
Sight Reading Music	4,200.29	
Total Supplies & Materialsts		29,772.74

The University Interscholastic League
Music Committee - Region 11
Statement of Activities & Unrestricted Net Assets (continued)
For the year ended May 31, 2026

6400 - Other Operating Costs:		
State Fees	$ 3,365.00	
IT Services	1,831.00	
Total Other Operating Costs		$ 5,196.00
Total Expenses & Costs		215,778.43
Changes in Net Assets - Unrestricted		19,703.58
Unrestricted Net Assets at Beginning of Year		15,828.40
Unrestricted Net Assets at End of Year		$ 35,531.98

The University Interscholastic League
Music Committee - Region 11
Statement of Cash Flows
For the year ended May 31, 2026

Cash Flows from Operating Activities			
Net income (loss)		$	19,703.58
Adjustments to reconcile net income to net cash provided by operating activities:			
Depreciation	$ -		
Decrease (Increase) in Inventory	293.72		
(Decrease) Increase in Other Receivables	500.00		
Net cash provided (used) by operating activities			793.72
Cash Flows from Investing Activities			
Purchase of Property & Equipment			-
Cash Flows from Financing Activities			
Funds Received - Other Regions			-
Net increase (decrease) in cash			20,497.30
Cash at beginning of year			9,647.80
Cash at end of year		$	30,145.10

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