

**The University Interscholastic League
Music Committee - Region 11**

FINANCIAL STATEMENTS

May 31, 2022

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COOPER & DESKA

A Professional Corporation
CERTIFIED PUBLIC ACCOUNTANTS

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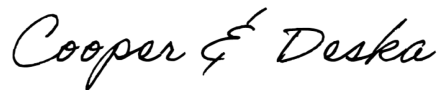
To the Committee Members and
Executive Secretary
The University Interscholastic League
Music Committee – Region 11
San Antonio, Texas

INDEPENDENT ACCOUNTANT’S COMPILATION REPORT

Management is responsible for the accompanying financial statements of The University Interscholastic League Music Committee – Region 11 (a Texas nonprofit organization), which comprise the statement of financial position as of May 31, 2022, and the related statements of activities & unrestricted net assets and cash flows for the year then ended in accordance with Statement on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user’s conclusions about the Organization’s financial position, and changes in net assets & cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

June 30, 2022



COOPER & DESKA, P.C.
Houston, Texas

The University Interscholastic League
 Music Committee - Region 11
 Statement of Financial Position
 May 31, 2022

ASSETS

Current Assets			
Cash in Bank - Demand Account	\$	12,211.35	
Awards Inventory - at cost		5,150.70	
Other Receivables		250.00	
Total Current Assets		17,612.05	\$ 17,612.05
Property & Equipment - at cost		0.00	
Less: accumulated depreciation		0.00	
		0.00	
			0.00
Total Assets			\$ <u><u>17,612.05</u></u>

LIABILITIES AND NET ASSETS

Current Liabilities			
Credit Card Payable	\$	0.00	
Current portion of long-term debt		0.00	
Deposits - Prepaid Contest Fees		0.00	
Total Current Liabilities		0.00	0.00
Long-term Debt, net of current portion			
Note Payable			0.00
Net Assets - Unrestricted			17,612.05
Total Liabilities and Net Assets			\$ <u><u>17,612.05</u></u>

See independent accountant's compilation report.

The University Interscholastic League
 Music Committee - Region 11
 Statement of Activities & Unrestricted Net Assets
 For the year ended May 31, 2022

Revenue and Support:

Contest Entry Fees	\$ 164,885.00	
Essential Operating Fee		
Gate Receipts - Marching Contests		
Commissions	8,463.96	
Total Revenue & Support		\$ 173,348.96

6200 - Professional & Contracted Services:

Judges Honorarium	51,593.55	
Executive Secretary	\$ 40,000.00	
Judges - Travel	18,188.58	
Contest Staff	17,800.00	
Assistant to Executive Secretary	10,100.00	
Recording Fee	8,120.00	
Judges - Per Diem	5,303.43	
Executive Secretary - Travel	4,000.00	
Administrative Expense	950.00	
Medical Expense	650.00	
Total Expenses		156,705.56

6300 - Supplies & Materials:

Trophies & Awards	9,895.44	
Office Supplies	7,854.59	
Sight Reading Music	2,357.95	
Total Supplies & Materialsts		20,107.98

See independent accountant's compilation report.

The University Interscholastic League
 Music Committee - Region 11
 Statement of Activities & Unrestricted Net Assets (continued)
 For the year ended May 31, 2022

6400 - Other Operating Costs:

Hospitality	4,685.21	
State Fees	1,492.00	
Donations	1,000.00	
Postage & Delivery	875.00	
Website Expense	771.80	
Shipping	107.25	
Total Other Operating Costs		8,931.26
Total Expenses & Costs		185,744.80

Changes in Net Assets - Unrestricted

Unrestricted Net Assets at Beginning of Year		(12,395.84)
		30,007.89

Unrestricted Net Assets at End of Year

		\$ 17,612.05

See independent accountant's compilation report.

The University Interscholastic League
 Music Committee - Region 11
 Statement of Cash Flows
 For the year ended May 31, 2022

Cash Flows from Operating Activities		
Net income (loss)		\$ (12,395.84)
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation	0.00	
Decrease (Increase) in Inventory	1,318.40	
(Decrease) Increase in Deposits - Prepaid Contest Fees	0.00	
Net cash provided (used) by operating activities	1,318.40	1,318.40
Cash Flows from Investing Activities		
Purchase of Property & Equipment		0.00
Cash Flows from Financing Activities		
Funds Received - Other Regions		0.00
Net increase (decrease) in cash		(11,077.44)
Cash at beginning of year		23,288.79
Cash at end of year		\$ 12,211.35

See independent accountant's compilation report.